

EUI (USD/EUR): Target 0.74

Pivot: 0.72

Our forecast: EUI is expected to bounce to 0.735 & 0.74 in extension.

Alternative scenario: Adownside breakout of 0.72 would call for 0.7075.

Comment: The pair has broken above a declining trend line & is close to its long-term Falling Wedge pattern's support.



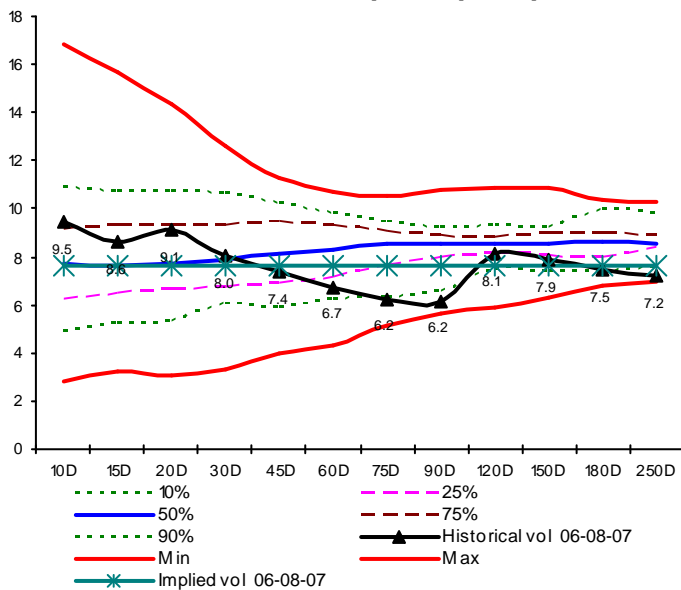
OPTION DETAILS

We Buy: **EUI7OCT73.0C**
 Underlying: EUI (USD/EUR)
 Option type: CALL
 Ticker: VF
 Strike: 73
 Maturity: OCT
 Last price: 0.50

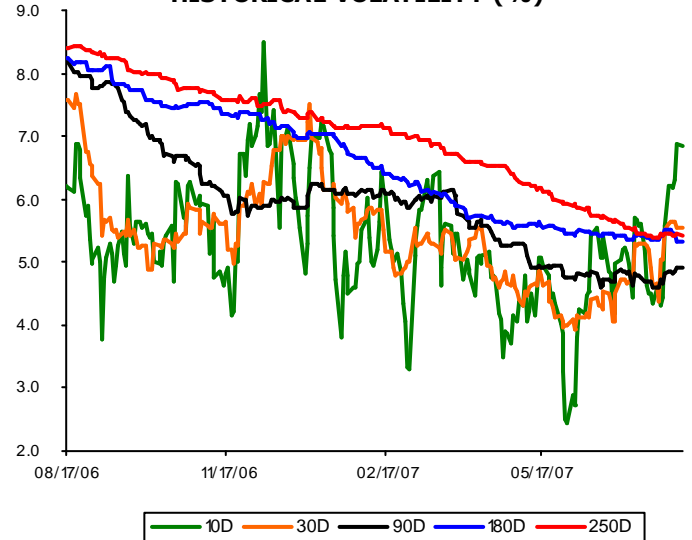
OPTION STRATEGY

We buy @ 0.45
 With 1.1 as target
 Stop loss @ 0.25

VOLATILITY CONE (% - 4 years) *



HISTORICAL VOLATILITY (%) *



* **Volatility Cones** can be used to visualize current option implied volatility relative to historic volatilities at different maturity ranges.

* **Historical volatility** measures actual market fluctuations of an underlying asset. **Implied volatility** is a measure of market expectations regarding the underlying future fluctuations.



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